

# Aim to Rival U. S. Steel in Great Merger

Representatives of independent plants start on tour of appraisal covering 7 biggest plants outside corporation

Bethlehem Not Yet in It

**Mortimer L. Schiff, William E. Corey and Others Said To Be Organizers of Combine**

Traveling in three separate cars that were booked to the New York Central train when it left at 9 o'clock last night for Buffalo were representatives of seven of the largest independent steel manufacturers in the country. When they return to New York in about ten days, a new billion dollar steel combine will have been formed.

Kuhn, Loeb & Co., the bankers, are doing for this steel merger what J. P. Morgan & Co. did for the combination formed with the Carnegie companies as a nucleus twenty-one years ago and which resulted in the United States Steel Corporation.

The companies which will amalgamate their interests, and which will have representatives abroad the special train when we make a tour of the properties during the next few days, are: Middle States Steel, Youngstown Sheet and Tube Company, Republic Iron and Steel Company, Brier Hill Steel Company, Lackawanna Steel Company, Steel and Tube Company of America, and Indiana Steel Company.

In the party which left New York last night were for the Middle Company, William E. Corey, chairman of the board; A. C. Parker, president; R. H. Strode, Jr., treasurer; and A. E. Corey, for the Republic Iron and Steel Company; John A. Topping, chairman of the Indiana Steel Company; and F. W. Wadsworth.

**Great Organizers in the Party**

Youngstown Sheet and Tube, W. A. Chadbourn, chairman; W. W. Williams, Vice-Chairman; Robert C. Wall Street, also vice-chairman; Thomas Chadbourn, now being identified with a number of other large mergers, and has been conducting the negotiations between the various interests involved in the present one.

At present, to day, the party will be joined by J. A. Vining, president; G. C. A. Brown, vice-president of the Youngstown Sheet and Tube Company; George E. Dickey, president of the Lackawanna; F. B. Kennedy, chairman; and James H. Gross, president of Brier Hill Company; Chester Marks, chairman; and Clarence Mark, vice-president of the Steel and Tube Company; L. E. Block, chairman; and P. P. Russel, president of the Indiana Steel.

The senior executives of each company are to be interviewed on the trip by their own staffs of engineers, and in addition there will be, of course, a host of accountants, clerks and stenographers.

The Lackawanna plant will be explored by the party to day at Buffalo. From there they go to Youngstown, Ohio, to look over the properties of the Republic Iron and Steel, Youngstown Sheet and Tube and Brier Hill Steel Company. Next stop will be at Jamestown, Pa., and Conneaut, Ohio, both of which places the Middle's plants are located. Then there's a flight to Chicago, where the plants of the Indiana Steel Company are situated, and then comes a long jump to Birmingham, Ala., where the Republic Iron and Steel Company has a plant.

**Bethlehem Company Not in It**

Officially it became known several weeks ago that Mortimer L. Schiff was active in arranging the combine, which was not then given a name, among those who are said to be under consideration by the North American Steel Company and the Federated Steel Company. Headquarters will be in New York City.

In recent conference the name of the Bethlehem Steel Corporation has been mentioned, but it will not be included in the merger at this time. It was learned last night, however, that the company may be included if a successful way will be left open for the entrance of the Bethlehem corporation. With this corporation, of which Charles M. Schwab is the chairman, the new combine would closely approach in the value of its properties and in production capacity that of the United States Steel Corporation.

The seven companies represented on the special train produce 12 million tons of iron annually, amounting to 10 percent of the total output of the industry.

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Built up of the purest, mildest soap and clean water with an individual, freshly-sterilized shaving brush makes your shave here safe and pleasant  
25 expert barbers always in attendance. 25 trained manicurists at your service. Sterilized individual brushes, combs and razors.  
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BARBER SHOP**  
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BROADWAY at 34th ST.

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If you are buying a home, think of buying for City or County Home, Bungalow, Club, Hotel, Electric, Gas or Oil Lamps or Fixtures. Established 1844. WE MAKE A GREAT VARIETY OF STYLES IN LAMPS AND FIXTURES. They are WELL made from ARTISTS' DESIGNS, and NOT HIGH PRICE. SEE THEM FOR Wedding Presents BUY "MILLER" LAMPS. Table, Floor, Boudoir, Desk, DEALERS SHOULD HAVE THEM FOR SALE. Edward Miller & Co., Farnham, Conn. 66 & PARK PLACE, New York.

\* \$564 Invested Today Would Mean \$50,000

Particulars on request

**William S. Blizzard**  
115 Broadway, N.Y. October 4427.

of ingots and 7,000,000 tons of finished steel products. More than 100,000 workers are employed in the various plants and the estimated annual business is in excess of \$500,000,000.

**Tariff Constructive, Says Ladd in Defense**

**Answers Senator Harrison's Charge That Bill Is Blow to Consuming Public**

WASHINGTON, April 30.—The pending tariff bill was the best of the worst bills ever dealt the consuming public in a statement made today by Senator Pat Harrison, Democrat, Mississippi, and was defended by Senator Edwin Ladd, Republican, North Dakota, in his first speech at a rally con-

stituted to protest against the proposed bill, dictated by special interests, it substituted, with inconsistencies and grudges with wrong," declared Senator Harrison. "Instead of reducing the six millions unemployed and the millions whose wages are being cut, it will add neither taxes and greater loss."

Senator Ladd's statement, and properly adjusting our taxes by giving a fair & fair tax all across the country, we shall increase our general production in the United States by producing more of those products we import and reduce the quantity of those of which we have a surplus."

**Drys Issue Warning Against Election of Wet Congressmen**

**Followers Called On to Bend Efforts to Prevent Success of Movement to Restore Light Wines and Beer**

**Attack on Administration**

While the speakers, without exception, attempted to give the impression that they were not advocating adherence to any particular party, they all asserted that the present national administration had failed to aid labor and suggested that Democratic Congressmen be put into office.

To the Friends of Peace, the Congressional seat and stood up for James Cannon, of Wisconsin; B. W. Wallace, of Connecticut; A. J. Wallace, of New Jersey; and J. W. Newell, of Connecticut.

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